Member Newsletter ◆ Fergus Electric Cooperative, Inc., Lewistown, MT ◆ www.ferguselectric.coop

Rate structure comparisons

In last month's Fergus Features insert, I provided a detailed explanation of the upcoming structure change of the electric rates we offer our members. I also provided a side-by-side comparison of our existing rates vs. our new rates. This month I am providing cost comparisons of actual member bills in another side-by-side format.

On the following pages are two examples. Example 1 (page 6) is a typical bill for a residential house. At the top of page 6 is an actual bill example with our existing 2023 rate structure. Then just below that I have the same house and electric usage, but the billing calculation utilizes the rate structure for 2024. As you can see, there is minimal difference between the final bill amounts.

The 2024 rate structure has the same monthly base charge of \$32.50, a lower energy charge of \$0.100 / kWh, and a new Peak kW charge of \$2.50 / kW. For this example, the house had a peak kW of 8.729 kW, which occurred at 6:22 p.m., within our peak kW billing period (6–9 p.m.) for September, and our $0kW \le 30kW$ rate class. For additional information on rate classes or Peak kW billing times, please refer to your October *Rural Montana* magazine or the insert provided with your October billing statement.

Example 2 (page 7) is an irrigation bill for a member with a 50 HP pump. Under the existing rates, the irrigation member is charged a seasonal horsepower charge (1/6th per month for



MANAGER'S MESSAGE

From Carson Sweeney

NEW RATE SCHEDULE: GENERAL SERVICE

RATE PER MONTH - BASED ON MONTHLY PEAK DEMAND

0 kW ≤ 30 kW:

- o Base Charge: \$32.50
- o Energy Charge: \$0.10/kWh
- o Peak Demand Charge: \$2.50/kW

> 30 kW ≤ 60 kW:

- o Base Charge: \$45.50
- o Energy Charge: \$0.0925/kWh
- o Peak Demand Charge: \$6.50/kW

> 60 kW ≤ 90 kW:

- o Base Charge: \$58.50
- o Energy Charge: \$0.085/kWh
- Peak Demand Charge: \$10.50/kW

> 90 kW < 1,000 kW:

- o Base Charge: \$71.50
- Energy Charge: \$0.0775/kWh
- o Peak Demand Charge: \$14.50/kW

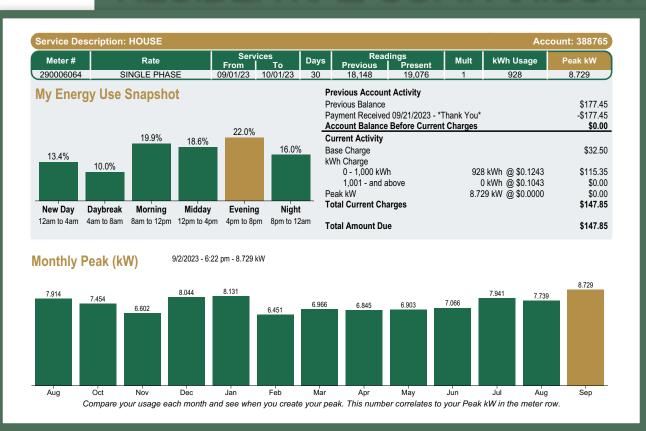
six months) and they are not assessed a monthly base charge. Utilizing the 2024 rate structure, all members are assessed a monthly base charge determined on monthly peak demand (kW). For this example, the irrigation pump had a peak demand of 41.5 kW, which falls within our > $30 \text{kW} \le 60 \text{kW}$ rate class. This rate class has a monthly

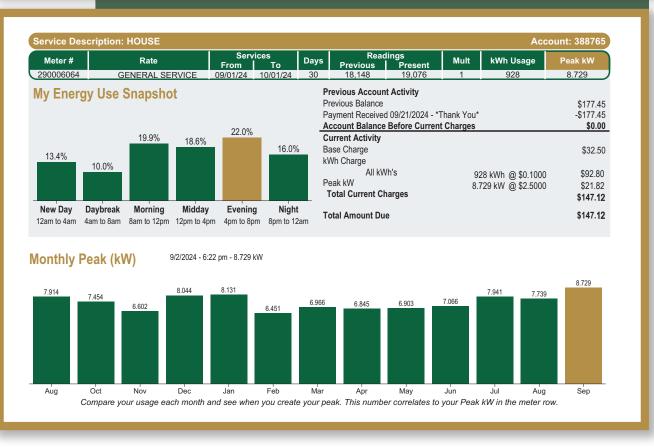
base charge of \$45.50, an energy charge of 0.0925 / kWh, and a peak kW charge of 6.50 / kW. For this example, the total bill difference between the 2023 rates and the 2024 rates is \$26.75.

The peak (kW) charge is only assessed during specific hours of the day (6–9 a.m.) and (6–9 p.m.) for October 1st – May 31st. For the summer period of June 1st – September 30th, we limit this to just three hours a day (6–9 p.m.). As shown in last month's article, the new rate structure includes four different rate classes, each defined by the monthly Peak kW. Of our 6,883 total meters, 97 percent of our members land within the $0kW \le 30kW$ rate class. The remaining 3 percent of our members fall into the other three rate categories. See rates to the left.

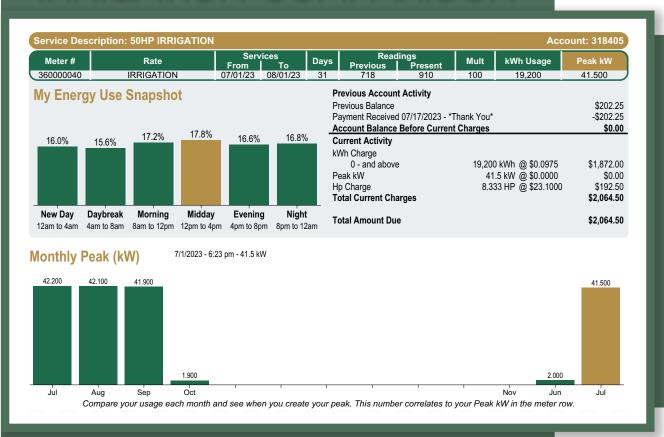
I would encourage you to review your existing electric bill, review the new rate structure and calculate for yourself how this upcoming change is going to impact your monthly expenses. On an annual basis, the new rate structure is revenue neutral to Fergus Electric Cooperative, however, some members will see their bill decrease, while others will notice a bill increase. We anticipate that 85 percent of our members' bills will see a change of 5 percent or less, with many of those members seeing a decrease in their monthly electric bill. To learn more about how the new rate structure affects your bill, please call our office to speak to one of our engineers.

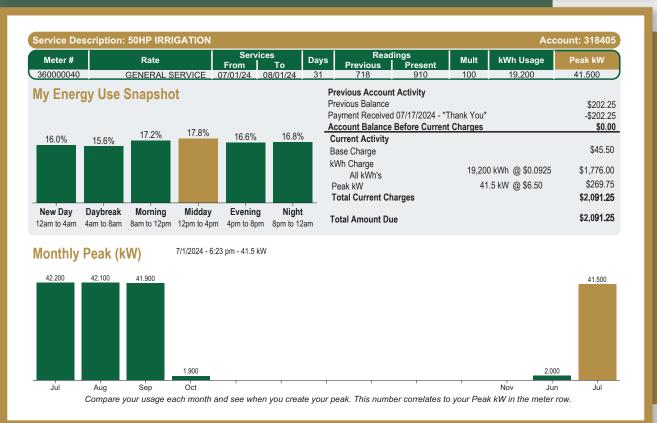
RESIDENTIAL COMPARISON





IRRIGATION COMPARISON





GFT YOUR APPLICATIONS IN BY JANUARY 22

qualified students whose parents are cooperative members: If you are a high school senior planning to attend college or are a student continuing an undergraduate education, you could win a \$1,000 scholarship from Fergus Electric Cooperative, and have a chance to win a \$500 scholarship from the Montana Electric Cooperatives' Association (MECA).

Scholarship applicants must: 1) Be a member of Fergus Electric Cooperative, 2) Be a graduating high school senior with plans to attend a university or vocational/technical school, or be an undergraduate college student, 3) Submit a completed application to Fergus Electric that includes school transcripts, ACT/SAT scores, a personal statement and one letter of recommendation, and: 4) Submit entries to Fergus Electric no later than January 22, 2024, to MECA/Fergus Scholarship Committee, Fergus Electric Cooperative 84423

U.S. Highway 87, Lewistown, MT 59457.

Criteria for scholarship judging includes 20 percent academic strength (as demonstrated by coursework, GPA, and national testing scores); 20 percent activities in school and community, awards and honors; 20 percent employment, volunteerism and community service, and 40 percent personal statement.

Fergus Electric will select one application to be forwarded to MECA in Great Falls for further judging. A MECA committee will choose the scholarship recipients from the pool of finalists. Fergus Electric will also award one scholarship from the applications.

For an application, or for more information, contact Debby at 406-538-3465. In addition, the application and guidelines are posted on Fergus Electric's website www.ferguselectric.coop and on the MECA website at www.mtco-ops.com. RM





IDENTIFY ACCOUNT NUMBER*

WIN A \$32.50 CREDIT

If one of the following account numbers is yours, call Fergus Electric (406-538-3465) and identify yourself and your account number and you will receive a \$32.50 credit on next month's statement.

Account 396770, Account 396182 Account 241805, Account 205091 Account 396951, Account 344650

CONGRATULATIONS!

Gerald Long of Lewistown, Arleene Weppler or Rapelje, Earl M. Shammel, Jr. of Lewistown, Cheyenne Norling of Lewistown, and Walt Regli of Moore were last month's winners!

NUMBERS ARE DRAWN MONTHLY



Your Touchstone Energy® Partner

FOR OUTAGES

First: Check the fuses or breakers in the building in which the electricity is off. Second: Check the breaker below the meter. Third: If electricity is still out, call a neighbor to

see if they have electricity. Fourth: Call 406-538-3465 day or night or:

Dale Rikala	406-366-3374
Bret Ophus	406-366-7523
Bret Nellermoe (Roundup)	
Carson Sweeney	406-366-0971
Melanie Foran	
Scott Olson	406-366-5822
Dan Balster	406-366-0975

FERGUS ELECTRIC COOPERATIVE, INC.

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Carson Sweeney......General Manager Dale Rikala..... Line Superintendent Sally HoracekOffice Manager Janine Rife Didier.....Editor Fergus Electric is an equal opportunity provider and employer.

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